# **Pension Fund Committee**

Meeting to be held on Friday, 17 June 2022

Electoral Division affected: (All Divisions);

### **Internal Audit Report 2022**

(Appendix 'A' refers)

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# **Brief Summary**

This report gives a summary of the internal audit assurance work relating to the Lancashire County Pension Fund during 2021/22 and planned for 2022/23.

# Recommendation

The Committee is asked to note the report

## Detail

The County Council's Audit, Risk and Governance Committee has prime responsibility for overseeing the work of the Internal Audit Service, but the Pension Fund Committee should also be aware of the assurance available over the operation of the Fund. The report set out at Appendix 'A' provides a summary of the audit work completed during 2021/22 and what is planned for 2022/23.

# Consultations

The Head of Pension Fund together with the Local Pensions Partnership Limited have been consulted about the contents of this report.

#### Implications:

This item has the following implications, as indicated:

#### **Risk management**

This report supports the Pension Fund Committee in undertaking its responsibility for the management of the Fund, including administration of benefits.



# Local Government (Access to Information) Act 1985 List of Background Papers

PaperDateContact/TelN/AN/AN/A

Reason for inclusion in Part II, if appropriate

N/A